

Message Text

UNCLASSIFIED

PAGE 01 ABU DH 01458 170505Z
ACTION NEA-10

INFO OCT-01 ISO-00 EB-07 /018 W
-----170801Z 033251 /11

R 161105Z MAY 77
FM AMEMBASSY ABU DHABI
TO SECSTATE WASHDC 6086

UNCLAS ABU DHABI 1458

E.O. 11652: NA
TAGS: EFIN, TC
SUBJ: FEDERAL RESERVE TRAINING FOR UAE FINANCE OFFICIALS

REF: 76 ABU DHABI 2928

1. ABDALLAH DARWISH, WHO MANAGES UAE PRESIDENT SHAIKH ZAYID'S PERSONAL DEPARTMENT AND IS CHAIRMAN OF NEWLY FORMED ABU DHABI INVESTMENT COMPANY, HAS ASKED AMBASSADOR ABOUT POSSIBILITY OF PLACING THREE OR FOUR YOUNG UAE FINANCE OFFICERS ON TRAINING ASSIGNMENT WITH FEDERAL RESERVE IN NEW YORK OR IN ANOTHER FEDERAL RESERVE DISTRICT WHERE THERE IS SUBSTANTIAL INTERNATIONAL ACTIVITY. THEY WOULD COME FROM THE UAE CURRENCY BOARD, THE ABU DHABI INVESTMENT AUTHORITY, AND THE ABU DHABI INVESTMENT COMPANY. ALL WOULD BE ENGLISH SPEAKING AND RECENT GRADUATES FROM UNIVERSITIES, SOME FROM AMERICAN UNIVERSITIES. DARWISH SAID HE WOULD LIKE THEM TO BEGIN THEIR TRAINING SIX MONTHS FROM NOW. DARWISH ASKED WHAT KIND OF TRAINING MIGHT BE AVAILABLE, FOR WHAT LENGTH OF TIME, AND WHAT FINANCIAL ARRANGEMENTS WOULD BE INVOLVED.

2. WOULD APPRECIATE RECEIVING NECESSARY BACKGROUND. WE HAVE ALREADY HAD UAE CURRENCY BOARD STAFF TRAINING WITH THE FED (REFTEL) SO WE PRESUME THIS IS FEASIBLE. DARWISH'S REQUEST IS REFLECTION OF FACT THAT UAE, AND IN PARTICULAR THE EMIRATE OF ABU
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DHABI, IS BEGINNING TO EXPAND ITS INTERNATIONAL FINANCIAL AND MERCHANT BANKING ACTIVITIES, AND IS SEEKING TO BROADEN EXPERIENCE OF ITS YOUNG GRADUATES WHO ARE GOING TO BE EVENTUAL MANAGING DIRECTORS OF THESE INSTITUTIONS.
DICKMAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PERSONNEL TRAINING, MANAGEMENT, FINANCIAL PROGRAMS
Control Number: n/a
Copy: SINGLE
Sent Date: 16-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Source: CORE
Document Unique ID: 00
Drafter: n/a
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Expiration:
Film Number: D770174-0751
Format: TEL
From: ABU DHABI
Handling Restrictions: n/a
Image Path:
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Litigation Code IDs:
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Office: ACTION NEA
Original Classification: UNCLASSIFIED
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Subject: FEDERAL RESERVE TRAINING FOR UAE FINANCE OFFICIALS
TAGS: EFIN, TC
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Type: TE
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